

FISCAL NOTE
HB 862 - SB 773

January 14, 2004

SUMMARY OF BILL: Creates a task force to review state and federal health insurance mandates in Tennessee. The task force is made up of 11 members including the Commissioner of Commerce and Insurance, the Director of the Division of Insurance, the Chairs of the Senate and House Commerce Committees, two members appointed by the Governor and five members appointed by the original appointees. The task force is to study mandates implemented since 1990 and the impact on health insurance premiums by holding public hearings, conducting research and comparing mandates in other states.

The task force is to make a final report no later than January 1, 2005. Until the task force is dissolved, it is to review all legislation proposing health insurance mandates and to comment on the impact of the mandate. No mandate may be imposed prior to the first day of the second year after the effective date of the bill.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,985 Each One Day Meeting

Per Diem (9 members @ \$197)	\$1,161
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Average Round-Trip Mileage (9 members x 286 x \$.32)	<u>824</u> <u>\$1,985</u>
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Assumes the two Executive Branch appointees will not receive per diem or travel.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

